



CAYMAN ISLANDS
GOVERNMENT

Portfolio of Finance & Economics Public Relations Unit

Remarks by the Honourable D. Kurt Tibbetts, JP, MLA Leader of Government Business CIFSA/CIG News Conference

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Good afternoon ladies and gentlemen,

I am glad you were able to join us here today for this short briefing. When the members of the Cayman Islands Financial Services Association informed us of their plans just days ago, we felt it was important news to share with you.

While my fellow panelists from CIFSA will share the details of their announcement, I am pleased to be here today to offer Government's congratulations and full support to CIFSA on as it undertakes a significant, global public affairs effort in support of the financial services sector from a private sector perspective drive by a special task force it has formed.

Joining me and Minister McLaughlin on the panel today are two members of the private sector representing CIFSA – Mr James Bergstrom, Managing Partner of Ogier and Mr Eduardo Silva, Managing Director of SUL America International Bank – they will each be speaking about the developments at CIFSA and then we will allow a few moments for questions.

I just want to say that we in Government welcome the opportunity to partner our existing efforts and resources with those from CIFSA to augment and diversify our voice on the international stage, particularly in relation to the strength, stability and contribution of the Cayman Islands financial services sector.

Throughout Government's global communications efforts in support of the financial services sector, we have always focused on the depth and breadth



of talent in the Cayman Islands as one of the most important factors in our longevity and continued success.

These important changes within CIFSA will undoubtedly showcase and leverage that talent as we work together to secure the recognition that we all know our financial services sector deserves.

I will now ask Eduardo to say a few words.